



Leicester  
City Council

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MINUTE EXTRACT  
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Minutes of the Meeting of the  
OVERVIEW SELECT COMMITTEE

Held: THURSDAY, 10 FEBRUARY 2022 at 5:30 pm

P R E S E N T:

Councillor Cassidy (Chair)

Councillor Gee  
Councillor Halford  
Councillor Joel

Councillor Joshi  
Councillor Kitterick  
Councillor Porter

Councillor Thalukdar  
Councillor Westley

In Attendance

Sir Peter Soulsby  
Councillor Piara Singh Clair  
Councillor Elly Cutkelvin

City Mayor  
Deputy City Mayor  
Assistant City Mayor

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**72. APOLOGIES FOR ABSENCE**

There were no apologies for absence.

**73. DECLARATIONS OF INTEREST**

Members were asked to disclose any pecuniary or other interests they may have in the business on the agenda.

Councillor Westley declared an interest in agenda items to be discussed that family members were council tenants.

Councillor Halford declared an interest in agenda items to be discussed that family members were council tenants.

Councillor Joshi declared an interest in the agenda items to be discussed that his wife worked for the Reablement Team, Leicester City Council.

Councillor Thalukdar declared an interest in agenda items to be discussed that

a family member was a council tenant.

In accordance with the Council's Code of Conduct, the interests were not considered so significant that they were likely to prejudice the Councillors' judgement of the public interest. The Members were not, therefore, required to withdraw from the meeting.

#### **85. INVESTMENT STRATEGY 2022/23**

The Chief Operating Officer submits a report which defined the Council's approach to making and holding investments, other than those made for normal treasury management. The latter were described in the annual treasury management strategy. Members of the Overview Select Committee were recommended to note the report and make any comments to the Chief Operating Officer as wished, prior to Council consideration.

The Head of Finance presented the report. It was noted the Strategy focussed on the borrowing that may be undertaken during the year where a return was expected on the monies. It was reported there were no significant changes to the report.

The Chair noted the report.

AGREED:

1. That the report be noted.